



Vivek Surana & Associates
Practicing Company Secretaries

Annexure V

Format of the certificate to be submitted by the Statutory Auditor/ Practicing Chartered Accountant/ Practicing Company Secretary on their letterhead

The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 42,00,000 convertible warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We, Vivek Surana & Associates, Practicing Company Secretaries, hereby certify that the minimum issue price for the proposed preferential issue of (Name of the Company), based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 163.63/-.
2. The relevant date for the purpose of said minimum issue price was 31.08.2026.
3. The workings for arriving at such minimum issue price or ~~valuation report from Independent Registered Valuer~~ have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on National Stock Exchange of India Limited.





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5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. _____ [kindly provide the detailed working of the same]~~

For Vivek Surana & Associates



Vivek Surana
Proprietor
M. No. A24531, C.P.No.12901
PR: 1809/2022
UDIN: A024531H001375531

Date: 04.09.2026



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Average of the volume weighted average price (VWAP) of the equity shares of Vintage Coffee and Beverages Limited quoted on the National Stock Exchange Limited during the 90 trading days preceding the relevant date (considering relevant date as 31.08.2026)

S.no.	Date	No. of Shares	Total Turnover (Rs.)
1	28-Aug-26	40,29,164	71,90,20,322.36
2	27-Aug-26	97,13,496	1,67,58,43,747.81
3	26-Aug-26	24,07,699	39,60,94,881.54
4	25-Aug-26	16,38,606	26,46,58,063.72
5	24-Aug-26	18,56,103	29,56,20,818.80
6	21-Aug-26	80,55,253	1,30,89,83,637.54
7	20-Aug-26	15,65,218	23,89,52,260.55
8	19-Aug-26	28,35,221	43,26,54,325.06
9	18-Aug-26	23,60,756	34,47,02,823.19
10	17-Aug-26	21,60,331	31,58,60,943.97
11	14-Aug-26	22,45,773	33,51,35,827.03
12	13-Aug-26	24,64,519	36,63,52,292.79
13	12-Aug-26	11,72,226	17,35,75,016.24
14	11-Aug-26	27,78,308	40,94,55,194.66
15	10-Aug-26	17,04,673	25,28,71,407.60
16	07-Aug-26	18,82,332	28,04,78,494.29
17	06-Aug-26	16,94,199	25,84,85,800.89
18	05-Aug-26	14,65,347	22,77,62,756.21
19	04-Aug-26	14,80,893	22,63,42,762.93
20	03-Aug-26	20,97,019	32,28,03,730.31
21	31-Jul-26	17,17,373	25,98,87,268.59
22	30-Jul-26	39,99,059	60,04,15,670.78
23	29-Jul-26	58,81,289	93,04,27,436.70
24	28-Jul-26	16,84,820	27,27,42,568.48
25	27-Jul-26	35,00,698	57,28,16,623.41
26	24-Jul-26	15,01,128	23,41,52,551.64
27	23-Jul-26	22,65,431	35,67,16,342.05
28	22-Jul-26	14,51,530	22,72,69,720.94
29	21-Jul-26	13,27,140	20,96,35,193.02
30	20-Jul-26	15,46,871	24,57,57,515.38
31	17-Jul-26	17,12,948	27,32,01,174.30
32	16-Jul-26	15,51,783	24,80,63,574.65
33	15-Jul-26	15,35,272	24,78,04,665.73
34	14-Jul-26	19,49,660	31,35,13,419.41
35	13-Jul-26	26,94,061	44,46,31,588.60
36	10-Jul-26	23,94,026	38,82,21,177.71
37	09-Jul-26	35,37,498	56,77,45,582.96
38	08-Jul-26	22,96,207	36,30,56,314.99
39	07-Jul-26	72,43,405	1,16,10,16,662.10





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40	06-Jul-26	19,94,684	30,47,70,323.41
41	03-Jul-26	22,56,266	35,00,98,073.57
42	02-Jul-26	27,65,691	43,02,94,654.13
43	01-Jul-26	24,63,178	38,74,71,880.50
44	30-Jun-26	26,64,670	40,07,73,680.76
45	29-Jun-26	22,77,785	34,56,16,328.22
46	25-Jun-26	17,23,295	26,39,21,743.42
47	24-Jun-26	16,27,043	25,48,88,775.08
48	23-Jun-26	29,67,798	48,13,45,193.93
49	22-Jun-26	31,69,160	50,37,35,797.14
50	19-Jun-26	12,59,524	19,19,70,650.55
51	18-Jun-26	12,48,605	18,99,81,538.32
52	17-Jun-26	19,89,550	30,80,56,015.93
53	16-Jun-26	15,14,168	23,22,23,251.22
54	15-Jun-26	37,63,979	59,23,93,845.43
55	12-Jun-26	1,25,12,630	2,02,81,85,491.51
56	11-Jun-26	2,21,43,969	3,51,12,53,961.42
57	10-Jun-26	24,44,036	38,53,85,036.32
58	09-Jun-26	17,21,233	26,59,17,459.18
59	08-Jun-26	11,33,422	16,95,93,500.04
60	05-Jun-26	11,10,416	16,69,65,436.18
61	04-Jun-26	11,13,678	16,59,71,860.13
62	03-Jun-26	11,68,791	17,17,29,341.22
63	02-Jun-26	11,40,349	16,62,16,134.71
64	01-Jun-26	14,91,329	21,76,30,449.42
65	29-May-26	15,68,169	23,27,48,087.15
66	27-May-26	20,02,864	30,79,60,465.05
67	26-May-26	52,75,560	78,69,84,097.84
68	25-May-26	23,69,539	32,44,69,622.14
69	22-May-26	16,17,596	21,11,75,894.65
70	21-May-26	35,10,864	47,63,41,780.94
71	20-May-26	11,29,459	15,00,78,133.00
72	19-May-26	16,11,790	21,36,40,807.42
73	18-May-26	11,92,049	14,90,72,928.13
74	15-May-26	7,86,359	10,19,07,116.09
75	14-May-26	9,75,975	12,57,49,434.84
76	13-May-26	9,24,554	11,99,19,416.99
77	12-May-26	10,96,580	14,40,26,171.71
78	11-May-26	10,22,704	13,61,82,558.64
79	08-May-26	17,54,860	23,68,18,657.15
80	07-May-26	12,09,571	16,87,90,656.86
81	06-May-26	12,93,042	17,70,20,755.13
82	05-May-26	10,83,096	14,68,35,416.03
83	04-May-26	27,24,323	37,54,42,885.67
84	30-Apr-26	9,98,713	13,46,12,412.82
85	29-Apr-26	9,86,731	13,54,55,531.42
86	28-Apr-26	14,79,892	20,08,20,069.28
87	27-Apr-26	13,34,639	17,62,44,240.78
88	24-Apr-26	11,71,794	15,31,41,863.01





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89	23-Apr-26	11,94,002	16,02,78,273.11
90	22-Apr-26	10,48,862	14,28,75,448.96
		Total Turnover	34,93,77,13,305.48
		Total number of shares traded	22,64,26,171
		Average value	154.30

Average of the volume weighted average price (VWAP) of the equity shares of Vintage Coffee and Beverages Limited quoted on the National Stock Exchange of India Ltd during the 10 trading days preceding the relevant date (considering relevant date as 31.08.2026)

S.no.	Date	No. of Shares	Total Turnover (Rs.)
1	28-Aug-26	40,29,164	71,90,20,322.36
2	27-Aug-26	97,13,496	1,67,58,43,747.81
3	26-Aug-26	24,07,699	39,60,94,881.54
4	25-Aug-26	16,38,606	26,46,58,063.72
5	24-Aug-26	18,56,103	29,56,20,818.80
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7	20-Aug-26	15,65,218	23,89,52,260.55
8	19-Aug-26	28,35,221	43,26,54,325.06
9	18-Aug-26	23,60,756	34,47,02,823.19
10	17-Aug-26	21,60,331	31,58,60,943.97
		Total Turnover	5,99,23,91,825
		Total number of shares traded	3,66,21,847
		Average Value	163.63

A	Average of 90 trading days VWAP	154.30
B	Average of 10 trading days VWAP	163.63
C	Applicable Minimum Price	163.63

For Vivek Surana & Associates



Vivek Surana
Proprietor
M. No. A24531, C.P.No.12901
PR: 1809/2022
UDIN: A024531H001375531

Date: 04.09.2026

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