

**NUREN LODAYA & ASSOCIATES**

COMPANY SECRETARY

(Peer Reviewed Firm)

Registered Address: B 403, Pranav Commercial Plaza,
MG Road, West, Mumbai 400080

Phone Number: 7021113226

Email: csnuren@gmail.com

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir / Madam,

Sub: Application for "In-principle approval" for issue and allotment of 1,50,00,000 Equity Shares for Cash and 24,00,000 Fully Convertible Warrants for cash to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, at M/s Nuren Lodaya & Associates Practicing Company Secretary have verified the relevant records and documents of M/s. Vintage Coffee And Beverages Ltd ("Issuer/Company") with respect to the proposed preferential issue by the company as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and we hereby certify that:

1. The Details of pre-preferential shareholding of the proposed allottees in the Company w.r.t issuance and allotment of Equity Shares and convertible warrants ("Warrants/ Convertible Warrants") into Equity Shares on preferential basis ('Preferential Issue') are as follows:

Name of the Proposed Allottee	Quantity	Whether pre-preferential shareholding in physical / demat
Bandhan Small Cap Fund	16,71,993	demat
Tati Sai Teja	3,77,025	demat
Chin Corp Holding PTE Limited	1,93,47,055	demat
Vishal Jethalia	33,09,556	demat
Vijay Laljibhai Patel	7,600	demat
Mohit Rathi	30,93,101	demat
Hariom Sarda	7,000	demat
Conjeevaram Jawahar	15,000	demat
Dronavalli Sreeya	37,477	demat
Ambey Bhawani Projects Private Limited	36,92,172	demat
Shubh Labh Merchants Private Limited	3,28,909	demat
Mukesh Saraswat	4,000	demat
Deepa Purvesh Shah & Purvesh Rajnikant Shah	26,700	demat
SVK Realty & Investment	2,662	Demat

2. I, Nuren Lodaya, Practicing Company Secretaries have verified the relevant records and documents of M/s. Vintage Coffee And Beverages Limited ("Issuer/Company"), based on the pricing formula prescribed under of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with SEBI (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2022 ('SEBI ICDR Regulations, 2018') the price has been worked out at Rs. 122.24/- Per Warrant and Per Equity Shares;



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3. The Relevant Date for the purpose of said minimum issue price is 30th June 2025.
4. The workings for arriving at such minimum issue price have been attached herewith as '**Annexure - I**';
5. The Equity Shares of the Company is frequently traded. The Equity Shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited.
6. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under SEBI ICDR Regulations, 2018;

For Nuren Lodaya & Associates
Practicing Company Secretary
CS Nuren Lodaya

Proprietor
M.No.60128
PCS No.24248
UDIN: A060128G000895171
Place: Mumbai
Date: 30th July 2025



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Annexure I

**Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR)
Regulations, 2018**

Date of EGM: 30th July 2025

Relevant Date: 30th June 2025

A. Average of the volume weighted average price (VWAP) of the equity shares of Vintage Coffee And Beverages Ltd quoted on the National Stock Exchange of India Limited during the 90 trading days preceding the relevant date (considering relevant date as 30th June 2025)

Number of Trading Days	Trading Date	Volume	Value
1	27-Jun-25	31,22,519.00	39,00,33,094.12
2	26-Jun-25	13,54,430.00	16,40,21,250.61
3	25-Jun-25	8,88,744.00	10,95,14,043.10
4	24-Jun-25	12,48,230.00	15,23,33,852.79
5	23-Jun-25	4,29,835.00	5,15,59,295.42
6	20-Jun-25	4,59,628.00	5,52,41,039.86
7	19-Jun-25	11,26,012.00	13,57,60,388.55
8	18-Jun-25	19,35,333.00	23,58,58,369.25
9	17-Jun-25	12,43,613.00	14,84,40,215.41
10	16-Jun-25	11,93,299.00	14,66,19,357.86
11	13-Jun-25	35,29,684.00	43,41,14,856.80
12	12-Jun-25	18,32,329.00	22,02,58,547.10
13	11-Jun-25	8,80,525.00	10,54,74,173.19
14	10-Jun-25	5,58,224.00	6,69,60,045.14
15	09-Jun-25	8,08,152.00	9,76,20,712.07
16	06-Jun-25	31,99,157.00	38,15,95,390.83
17	05-Jun-25	17,40,356.00	20,34,71,534.17
18	04-Jun-25	6,67,680.00	7,70,80,236.09
19	03-Jun-25	14,72,598.00	17,63,17,465.07
20	02-Jun-25	11,86,146.00	14,15,14,093.05
21	30-May-25	15,63,602.00	18,43,68,357.85
22	29-May-25	8,24,134.00	9,43,56,821.41
23	28-May-25	13,27,318.00	15,12,67,813.39
24	27-May-25	24,53,620.00	27,78,13,745.80
25	26-May-25	29,84,382.00	33,93,28,614.08
26	23-May-25	55,40,593.00	58,93,79,871.60
27	22-May-25	20,30,743.00	20,45,26,645.73
28	21-May-25	28,72,715.00	28,84,32,870.30
29	20-May-25	13,90,573.00	14,14,31,103.75
30	19-May-25	25,42,246.00	25,25,94,749.53
31	16-May-25	5,47,765.00	5,42,96,757.53
32	15-May-25	4,21,243.00	4,21,11,924.21
33	14-May-25	5,70,476.00	5,71,54,777.46
34	13-May-25	4,90,773.00	4,83,90,961.51

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35	12-May-25	7,05,785.00	7,05,34,546.27
36	09-May-25	8,59,916.00	8,24,19,805.67
37	08-May-25	54,17,983.00	56,14,69,076.14
38	07-May-25	17,95,104.00	18,71,49,357.68
39	06-May-25	8,36,911.00	8,38,37,757.62
40	05-May-25	4,79,859.00	4,65,96,818.91
41	02-May-25	5,04,850.00	4,83,62,781.70
42	30-Apr-25	4,13,999.00	4,08,08,863.11
43	29-Apr-25	4,46,432.00	4,50,53,811.92
44	28-Apr-25	4,14,885.00	4,15,40,618.26
45	25-Apr-25	7,17,467.00	7,08,46,471.52
46	24-Apr-25	4,56,660.00	4,66,21,591.46
47	23-Apr-25	2,62,567.00	2,64,84,130.68
48	22-Apr-25	3,27,570.00	3,33,43,838.91
49	21-Apr-25	5,66,554.00	5,81,55,280.99
50	17-Apr-25	8,95,610.00	8,91,50,594.36
51	16-Apr-25	2,10,013.00	2,02,23,183.41
52	15-Apr-25	2,48,523.00	2,37,01,047.47
53	11-Apr-25	1,95,250.00	1,78,64,042.91
54	09-Apr-25	2,23,382.00	1,96,00,546.18
55	08-Apr-25	2,49,238.00	2,20,73,004.53
56	07-Apr-25	7,83,241.00	6,69,22,614.85
57	04-Apr-25	5,87,085.00	5,55,98,918.87
58	03-Apr-25	2,60,761.00	2,49,26,963.72
59	02-Apr-25	1,88,405.00	1,77,89,173.77
60	01-Apr-25	3,34,879.00	3,20,61,289.42
61	28-Mar-25	15,68,579.00	15,00,47,375.66
62	27-Mar-25	6,77,310.00	6,08,83,921.50
63	26-Mar-25	13,37,908.00	12,01,27,261.03
64	25-Mar-25	14,35,729.00	13,28,93,191.59
65	24-Mar-25	10,85,708.00	10,52,38,204.95
66	21-Mar-25	3,78,099.00	3,40,15,304.73
67	20-Mar-25	9,72,690.00	8,68,03,281.12
68	19-Mar-25	5,00,797.00	4,50,26,754.71
69	18-Mar-25	5,93,353.00	5,24,77,847.72
70	17-Mar-25	3,37,769.00	2,95,13,949.67
71	13-Mar-25	3,34,643.00	2,93,65,426.86
72	12-Mar-25	2,32,007.00	2,08,92,203.78
73	11-Mar-25	5,46,396.00	4,88,65,936.48
74	10-Mar-25	5,19,187.00	4,71,42,094.85
75	07-Mar-25	4,81,832.00	4,48,14,085.68
76	06-Mar-25	4,40,834.00	3,99,75,328.79
77	05-Mar-25	7,76,937.00	6,88,23,920.25
78	04-Mar-25	6,30,066.00	5,12,91,682.31
79	03-Mar-25	6,50,761.00	5,07,52,348.21
80	28-Feb-25	4,73,643.00	3,89,14,109.58



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81	27-Feb-25	3,67,654.00	3,25,69,800.10
82	25-Feb-25	1,36,738.00	1,23,93,363.66
83	24-Feb-25	3,59,396.00	3,27,23,147.50
84	21-Feb-25	1,53,284.00	1,45,90,690.01
85	20-Feb-25	5,57,146.00	5,34,70,664.40
86	19-Feb-25	2,71,779.00	2,53,10,219.38
87	18-Feb-25	9,87,934.00	9,06,59,772.83
88	17-Feb-25	4,10,051.00	3,96,75,194.32
89	14-Feb-25	5,23,021.00	5,29,36,781.81
90	13-Feb-25	1,21,804.00	1,26,54,461.04
Total		9,06,82,661.00	9,67,72,27,429.48
VWAP		106.72	

B. Average of the volume weighted average price (VWAP) of the equity shares of Vintage Coffee And Beverages Ltd quoted on the National Stock Exchange of India Limited during the 10 trading days preceding the relevant date (considering relevant date as 30th June 2025)

Number of Trading Days	Trading Date	Volume	Value
1	27-Jun-25	31,22,519.00	39,00,33,094.12
2	26-Jun-25	13,54,430.00	16,40,21,250.61
3	25-Jun-25	8,88,744.00	10,95,14,043.10
4	24-Jun-25	12,48,230.00	15,23,33,852.79
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7	19-Jun-25	11,26,012.00	13,57,60,388.55
8	18-Jun-25	19,35,333.00	23,58,58,369.25
9	17-Jun-25	12,43,613.00	14,84,40,215.41
Total		1,30,01,643.00	1,58,93,80,906.97
VWAP		122.24	

VWAP of 90 trading days Rs. 106.72/
VWAP of 10 trading days Rs. 122.24/-
Higher of the above Rs. 122.24/-

For Nuren Lodaya & Associates
Practicing Company Secretary
CS Nuren Lodaya

Proprietor
M.No.60128
PCS No.24248
UDIN: A060128G000895171
Place: Mumbai
Date: 30th July 2025