

DELECTO FOODS PRIVATE LIMITED

BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2021

PARTICULARS	Note No.	Amount in Rupees	
		As At 31-Mar-21	As At 31-Mar-20
I. EQUITY AND LIABILITIES			
1. Share Holders' Funds			
(a) Share Capital	3	7,48,39,490	7,48,39,490
(b) Reserves and Surplus	4	4,71,09,805	3,61,80,724
(c) Share Application Money		-	-
2. Non-Current Liabilities			
(a) Long Term Borrowings	5	1,49,93,703	1,42,61,310
(b) Deferred Tax Liabilities (Net)	6	1,13,96,570	1,02,30,713
(c) Long Term Provisions	7	-	-
3. Current Liabilities			
(a) Short Term Borrowings	8	12,86,85,070	9,98,55,181
(b) Trade Payables	9	5,94,91,044	7,74,58,705
(c) Other Current Liabilities	10	1,51,17,690	2,09,67,816
TOTAL		35,16,33,371	33,38,03,937
II. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets (Net Block)	11	12,96,50,621	13,50,17,794
(ii) Capital Work-in-Progress		-	-
(b) Non-Current Investments	12	-	-
2. Current Assets			
(a) Inventories	13	9,03,58,870	9,65,56,950
(b) Trade Receivables	14	6,68,65,656	5,31,54,331
(c) Cash and Cash Equivalents	15	1,57,50,923	61,85,150
(d) Short Term Loans and Advances	16	4,90,07,301	4,28,89,713
(e) Other Current Assets	17	-	-
TOTAL		35,16,33,371	33,38,03,937
Corporate Information & Significant accounting Policies	1 & 2		

As per our report of even date

For **SS REDDY & CO**

Chartered Accountants

Firm Reg. No.: 0115258

S. SIVA SANKAR REDDY

Proprietor

Membership No.: 216219

UDIN:22216219AAAAAD7322

Place: Hyderabad

Date: 13-11-2021



For and on behalf of the board

V. Venkateshwarlu

Venkateshwarlu Tati

Director

DIN No. 03044421

Add: Flat No.501, Sai Nandanam Apts, PT No:24 to 29

Sy No-119, Deepthi Sree Nagar, Miyapur, Hyderabad

Telangana-500049, INDIA,

B. Raja Rajeswari

B. Raja Rajeswari

Director

DIN No. 05268380

Add: Flat No-303, Mahati Vasbhav Mulugu, Jayabharathi

Garden, Near Moosapet Y Junction, Hyderabad-500 018



DELECTO FOODS PRIVATE LIMITED

STATEMENT PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2021

Amount in Rupees

PARTICULARS	Notes No.	For the Year Ended 31-Mar-21	For the Year Ended 31-Mar-20
INCOME			
Revenue from Operations	18	22,76,13,917	15,47,03,061
Other Income	19	42,56,569	66,47,789
Total Revenue		23,18,70,486	16,13,50,850
EXPENSES			
Cost of Materials Consumed	20	15,89,26,174	10,23,22,825
Purchase of Stock-in-Trade		-	-
Changes in inventories of Finished Goods	21	14,36,333	(1,14,50,836)
Employee Benefit and Expenses	22	1,10,98,598	1,32,31,145
Finance costs	23	68,55,351	74,93,121
Depreciation	24	66,99,652	69,94,414
Other Expenses	25	3,88,86,300	3,54,86,778
Total Expenses		22,39,02,408	15,40,77,446
Profit before Tax		79,68,077	72,73,403
Tax Expense			
Current Tax		9,58,804	4,61,603
Deferred Tax		11,65,857	14,45,696
Profit for the period		58,43,416	53,66,104
Earning per equity share			
(1) Basic		0.78	0.72
(2) Diluted		0.78	0.72
Corporate Information & Significant accounting Policies	1 & 2		

As per our report of even date

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B. Raja Rajeswari

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DELECTO FOODS PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2021

PARTICULARS	31-Mar-21	31-Mar-20
	Amount (Rs)	Amount (Rs)
Cash flow from Operating Activities		
Profit before tax from continuing operations	79,68,077.49	72,73,402.30
Profit Before Tax	79,68,077.49	72,73,402.30
Add/ (Less): Non Cash & Non Operating Items		
Depreciation and Amortization Expense	66,99,652.12	69,94,413.75
Interest & Other Financial Costs	68,55,350.70	74,93,121.47
Interest Received	(7,17,869.00)	(8,23,233.00)
Income Tax / Interest on Income tax debited	(9,58,804.10)	(4,61,603.08)
Operating Profit before Working Capital Changes	1,98,46,407.21	2,04,76,101.44
Adjustment For Change in working Capital:		
Change in Inventories	61,98,080.00	(2,40,26,989.78)
Change in trade Receivable	(1,37,11,325.72)	2,97,64,521.18
Change in deposits (Cash and Cash Equivalents)	-	-
Change in Short term Loans and Advances & Other current assets	(61,17,587.89)	64,23,273.60
Change in Trade Payable	(1,79,67,661.42)	(1,01,51,855.78)
Change in Short Term Borrowing	2,88,19,888.55	26,805.07
Change in Other current Liabilities	(58,50,125.17)	(21,31,900.56)
Operating Profit after change in working capital	1,12,17,675.56	2,03,79,955.17
Less: - Direct Taxes Paid/P&L Adjustment (net of refund)	(50,85,665.65)	70,361.38
Net Cash Flow from/ (used in) Operating Activities (A)	1,63,03,341.21	2,03,09,593.83
Cash flow from Investing Activities		
Purchase of Fixed assets, including CWIP and Capital Advances	(13,32,480.00)	(50,30,445.00)
Interest Received	7,17,869.00	8,23,233.00
Fixed Deposits over 12 months maturity period	-	-
Net Cash Flow from/(used in) Investing Activities (B)	(6,14,611.00)	(42,07,212.00)
Cash flow from Financing activities		
Proceed from issue of Eq.Shares	-	-
Proceed from Share Application	-	-
Payment of Proposed Dividend	-	(89,80,739.00)
Change in Long Term Loans and Advances	-	-
Proceeds /(Repayment) of Long terms borrowings	7,32,393.00	(60,12,576.27)
Interest & Other Financial Costs	(68,55,350.70)	(74,93,121.47)
Net Cash from /(used in) Financing Activities (C)	(61,22,957.70)	(2,24,86,436.74)
Net Increase/(decrease) in Cash & Cash Equivalents (A)+(B)+(C)	95,65,772.51	(63,84,054.91)
Cash and cash equivalent at the beginning of the year	61,85,149.50	1,25,69,205.18
Cash and Cash Equivalent At The End Of The Year	1,57,50,922.86	61,85,149.50
Component Of Cash and Cash Equivalents		
Cash in Hand	2,40,234.94	89,955.50
With Banks	1,55,10,687.92	60,95,194.00
Total Cash and Cash Equivalents	1,57,50,922.86	61,85,149.50

This is the Cash Flow Statement referred to in our report of even date.

As per our report of even date

For SS REDDY & CO

Chartered Accountants

Firm Reg. No.: 0115258

For and on behalf of the board

S. Siva Sankar Reddy



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Place: Hyderabad

Date: 13-11-2021

DELECTO FOODS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

1 Corporate Information:

Delecto Foods is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956, the company is engaged in manufacturing and trading of Instant Chicory and Instant Coffee Products.

2 Significant Accounting Policies:

a. Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except in calculating Depreciation.

b. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c. Tangible Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. The cost of acquisition includes Freight, Duties and Taxes, Erection, Commissioning and other directly attributable expenses.

Depreciation: Depreciation on Fixed Assets is provided at the rates specified in Schedule II of the Companies Act, 2013

d. Intangible Assets

The company has not acquired any Intangible Assets so far.

F. Venkatesh



Prof. Rajeshwar

Srinivas



e. Revenue Recognition

Revenue from sale of products is recognized when the significant risks and rewards have been transferred to the buyer.

Revenue from domestic sales is recognized on dispatch of products from the factory of the Company. Revenue from export sales is recognized on the basis of dates of Bill of Lading

f. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

g. Cash and Cash Equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

h. Measurement of EBITDA

The company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit/ (loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense, finance costs and tax expense.

i. Investments

The investments are classified into current investments and long-term investments. Current investments are valued at cost or fair value, whichever is lower. Long-term investments are valued at cost. Provision for diminution is made to recognize a decline, other than temporary.

j. Inventories

i) Inventories are valued at the lower of cost or net realizable value

ii) Inventories of raw material, consumable and stores and spares are valued cost as per FIFO method. Cost does not include duties and taxed that are subsequently recoverable.

iii) Cost for the purpose of finished goods and material in process is computed on the basis of cost of material, labour and other related overheads.

G. Venkatesh



Rajl Rajeshwar



k. Foreign Currency Translations

Foreign exchange transactions are recorded at the exchange rates prevailing at the time of transactions or at contracted rates. Current assets and current liabilities are translated at values prevailing at the Balance Sheet date. Gains / Losses, if any arising thereby are recognized in the Profit and Loss account.

l. Income Tax Expense

i) Current Tax Expense: The current charge for income tax is calculated in accordance with the tax regulations.

ii) Deferred Tax Expense: Deferred Income Tax reflects the impact of timing difference between accounting income and tax income for the year / period. Deferred tax is measured based on the tax rates and the tax laws enacted at the Balance Sheet date. Deferred tax asset is recognized only to the extent of certainty of realization of such asset.

m. Retirement Benefits

Retirement benefit in the form of Provident Fund is a defined contribution scheme. The contributions to the provident fund is charged to the statement of profit and loss for the year when contributions are due.

Periodical contributions made to concerned authorities towards Provident Fund and ESI are charged to the profit and loss statement.

n. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as result of past events and it is probable that there will be out flow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

o. Impairment of Assets

The Company at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset belong is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

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Handwritten signature: Raju Rajeshwar



DELECTO FOODS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2021

(Amount in Rs.)

PARTICULARS	As at 31-Mar-21	As at 31-Mar-20
NOTE - 3 Share Capital		
AUTHORISED SHARE CAPITAL:		
75,00,000 Equity shares of Rs.10/- each (Previous year 75,00,000 Equity Shares of Rs.10/- each)	7,50,00,000	7,50,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
74,83,949 Equity shares of Rs.10/- each (Previous year 74,83,949 Equity Shares of Rs.10/- each)	7,48,39,490	7,48,39,490
	7,48,39,490	7,48,39,490

a. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10/- each holder of equity shares is entitled one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b. Reconciliation of the No. of Shares Outstandings at the end and the beginning of the year.

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.
Balance at the beginning of the year	74,83,949	7,48,39,490	74,83,949	7,48,39,490
Add: Allotted during the year	-	-	-	-
Balance at the end of the year	74,83,949	7,48,39,490	74,83,949	7,48,39,490

c. Details of Shareholders holding more than 5 % shares in the company

Sl.No	Name of the Shareholder & % of holding	As at March 31, 2021		As at March 31, 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
1	Tati Balakrishna	32,93,962	44.01%	27,53,619	36.79%
2	Chin Corp Holding PTE Ltd	25,69,701	34.34%	25,69,701	34.34%
3	Tati Padma	5,09,369	6.81%	4,43,069	5.92%
4	Munugala Anusha	6,66,441	9.17%	1,49,745	2.00%

NOTE - 4 Reserves & Surplus

Share Premium Account

At Commencement of the Year

Add: Received on further issue of Shares

-

-

Statement of Profit & Loss

At Commencement of the Year

Less: Provision for Income Tax-Previous years

Less: Interim Dividend

Add: Unclaimed Dividend

Add: Profit/(loss) for the Year

3,61,80,724

8,11,434

-

58,97,099

58,43,416

4,71,09,805

3,98,65,720

70,361

89,80,739

53,66,104

3,61,80,724

T. Venkatesh



Raj Rajeshwar



PARTICULARS	(Amount in Rs.)	
	As at 31-Mar-21	As at 31-Mar-20
NOTE - 5 Long Term Borrowings		
A) Secured Loans		
Term Loan		
from Banks - OBC	74,22,463	90,85,301
from Other parties Secured by Hypothecation of Fixed Assets)	-	-
B) Un-Secured Loans		
from Related Parties	59,21,240	4,35,180
from Other parties	16,50,000	47,40,829
	1,49,93,703	1,42,61,310
NOTE - 6 Deferred Tax Liability		
1. Depreciation		
As per Income Tax Act	1,11,83,719	1,25,54,782
As per Companies Act	66,99,552	69,94,414
Difference	44,84,066	55,60,368
Income Tax Rates as per enacted laws	26.00%	26.00%
Deferred Tax on Temporary Differences	11,65,857	14,45,696
Add: Opening	1,02,30,713	87,85,017
Closing Balance	1,13,96,570	1,02,30,713
NOTE - 7 Long Term Provisions		
For Gratuity	-	-
For Others	-	-
	-	-
NOTE - 8 Short Term Borrowings		
Secured Loans		
PC Credit from Punjab National Bank (Secured by Hypothecation of Stocks & Receivables)	9,98,94,689	9,98,65,181
Demand Loan-CECF A/c & GECL from Punjab National Bank	2,87,90,381	-
Unsecured Loans		
From Related Parties	-	-
From others	-	-
	12,86,85,070	9,98,65,181
NOTE - 9 Trade Payables		
Creditors for Materials	4,81,23,902	6,77,78,705
Advances from Customers	1,13,67,142	96,80,000
	5,94,91,044	7,74,58,705
NOTE - 10 Other Current Liabilities		
Creditors for Expenses	94,94,372	1,51,35,747
Provision for tax	9,58,804	4,61,603
Outstanding Liabilities (Short Term Provisions)	24,24,068	28,51,386
Rent Deposit received	20,00,000	20,00,000
Capital Creditors	2,40,446	5,19,079
	1,51,17,690	2,09,67,815
NOTE - 12 Non Current Investment		
Non-Trade Investments - Valued at Cost	-	-
Investments in Un-Quoted Equity Shares	-	-
	-	-
NOTE - 13 Inventories		
Raw Material & Consumables	4,88,32,610	5,05,94,357
Finished Goods (Manufacturing)	4,45,26,260	4,59,62,593
Work In Process	-	-
	9,03,58,870	9,65,56,950

G. Venkatesh



B. Raj Rajeshwar



Notes to Financial Statements for the Year Ended 31st March, 2021

Note : 11

PARTICULARS	Land and Civil Works	Buildings	Plant & Machinery	Lab Equipment	ETP AND RO Plant	Electrical Equipment	Furniture & Fixtures	Computers	Vehicles	Total
WDV as on 1st April, 2020	1,41,60,950	4,24,91,122	5,49,08,454 13,20,700	1,67,034	1,29,65,066	46,30,428	52,59,663	41,657 11,780	3,93,421	13,50,17,793 13,32,480
At 31 March 2021	1,41,60,950	4,24,91,122	5,62,29,154	1,67,034	1,29,65,066	46,30,428	52,59,663	53,437	3,93,421	13,63,50,273
Depreciation Diff (as per new method) Charge for the Year	-	13,45,552	35,31,478	15,868	8,21,121	4,39,891	4,99,668	8,700	37,375	66,99,652
At 31 March 2021	-	13,45,552	35,31,478	15,868	8,21,121	4,39,891	4,99,668	8,700	37,375	66,99,652
Net Block	1,41,60,950	4,11,45,570	5,26,97,676	1,51,166	1,21,43,945	41,90,537	47,59,995	44,737	3,56,046	12,96,50,621

Rate of Depreciation : Calculated As per Schedule II of the Companies Act, 2013



T. Venkatesh

B. Raj
B. Rajeshwari



S. Reddy

PARTICULARS	(Amount in Rs.)	
	As at 31-Mar-21	As at 31-Mar-20
NOTE - 14 Trade Receivables (Unsecured and Considered Good)		
- Debts outstanding for a period exceeding six months	76,30,626	68,61,107
- Debts outstanding for a period not exceeding six months	5,92,35,030	4,62,93,224
	6,68,65,656	5,31,54,331
NOTE - 15 Cash and Cash Equivalents		
Balances with Banks		
- in Current Accounts & FDR's	1,55,10,688	60,95,194
- Cash on Hand	2,40,235	89,956
	1,57,50,923	61,85,150
NOTE - 16 Short Term Loans & Advances		
Loans & Advances - Related Parties:		
Security Deposit - Govt Depts	21,51,329	21,51,329
Other Loans and Advances	3,70,000	3,50,000
Advance paid for capital Assets	6,29,650	-
Rent Deposit	5,44,500	5,44,500
Other Loans and Advances		
Loans to Employees	36,000	57,500
Prepaid Expenses	1,42,474	1,49,337
Balances with Statutory / Government Authorities		
GST / VAT Receivable	3,66,52,078	3,12,40,032
CST Receivable	-	-
Service Tax Receivable/Incentives receivable	79,65,699	79,65,699
TDS/TCS Receivable	4,13,762	3,67,857
Accrued Interest - APCPDCL	1,01,808	63,459
Advance Tax	-	-
	4,90,07,301	4,28,89,713
NOTE - 17 Other Current Assets		
Pre-operative Expenses:		
Opening Balance	-	-
Add: Additions during the Year	-	-
Less: Written off during the year	-	-
Pre-operative Expenses to the extent NOW	-	-

F. Venkatesh



B. Raju Rajeshwar



PARTICULARS	(Amount in Rs.)	
	As at 31-Mar-21	As at 31-Mar-20
NOTE - 18 Revenue from Operations		
SALE OF PRODUCTS (TRADING)		
Sales - Domestic	-	-
Sales - Export	-	-
SALE OF PRODUCTS (MANUFACTURING)		
Sales - Domestic	6,06,41,481	4,57,03,980
Sales - Export	16,69,72,436	10,89,99,081
	22,76,13,917	15,47,03,061
NOTE - 19 Other Income		
Interest Income on FDR	7,17,869	8,23,233
Exchange fluctuation	8,11,311	34,42,550
Refund from Service tax	-	150
Discounts Received	2,773	-
Rental Income	23,99,488	23,81,856
Other Income	3,25,128	-
	42,56,569	66,47,789
NOTE - 20 Cost of Materials Consumed		
A) Raw Material Consumed		
Opening Stock	5,05,94,357	3,80,18,203
Material Purchases	15,41,64,427	11,48,98,979
Less: Closing Stock	4,58,32,610	5,05,94,357
	15,89,26,174	10,23,22,825
NOTE - 21 Changes in Inventories		
Closing Stock		
a) Finished Goods	4,45,26,260	4,59,62,593
b) Work in Progress	-	-
Total (A)	4,45,26,260	4,59,62,593
Opening Stock		
a) Finished Goods	4,59,62,593	3,45,11,757
b) Work in Progress	-	-
Total (B)	4,59,62,593	3,45,11,757
(Increase)/Decrease in Stock (A-B)	(14,36,333)	1,14,50,836
NOTE - 22 Employees Benefits & Expenses		
Salaries and Benefits to employees	76,60,390	91,47,823
Directors Remuneration	33,38,500	39,00,000
Staff Welfare Expenses	99,708	1,83,322
	1,10,98,598	1,32,31,145
NOTE - 23 Financial Cost		
Interest Charges	64,38,140	69,96,748
Bank Loan processing charges	1,30,921	2,28,094
Bank Charges	2,86,290	2,68,280
	68,55,351	74,93,121
NOTE: 24 Depreciation		
a) Depreciation of Tangible Assets	66,99,652	69,94,414
b) Previous Year Adjustments (Difference between old method and new method)	-	-
Total	66,99,652	69,94,414

F. Venkatesh



B. Raju Reddy



PARTICULARS	(Amount in Rs.)	
	As at 31-Mar-21	As at 31-Mar-20
NOTE -25 Other Expenses		
Power & Fuel	64,48,168	61,73,304
Stores & Consumables	8,75,580	5,44,125
Repairs and Maintenance	26,78,981	26,96,073
Freight Charges	7,22,714	10,07,368
Travelling Expenditure	82,477	7,14,829
Selling Expenses	1,42,12,105	1,19,67,730
Insurance Charges	21,31,396	20,51,772
Conveyance Expenses	24,031	61,978
Administrative & Other General Expenses	18,21,883	23,44,936
Security Charges	9,24,858	9,53,375
Staff Training Centre Expenses	-	1,12,903
Remuneration to Auditors		
towards Statutory Audit	25,000	25,000
towards Tax Audit	20,000	20,000
towards Certifications & other services	15,000	15,000
Rent / Rates / Taxes	2,35,499	24,54,115
Quality Claim Written Off	58,89,491	-
Professional Charges / Consultancy Charges	25,52,625	34,22,500
Business Promotion	2,26,492	9,21,769
Preliminary Expenses to the Extent Written off	-	-
	3,88,86,300	3,54,86,778

S. Venkatesh



B. Raju Rajendran

S. S. Reddy



Delecto Foods Private Limited
Asst. Year 2021-22

Annexure - III

Depreciation As per Income Tax Rules

Sl. No.	Description of Asset	WDV As on 01-Apr-20	Additions More than 180 Days	Additions Less than 180 Days	Deletions / Adjustments during the year	Total As on 31-Mar-21	Depreciation for the year	WDV As On 31-Mar-21
1	Land & Civil Works	1,41,60,950				1,41,60,950	-	1,41,60,950
2	Building	2,95,59,924				2,95,59,924	29,55,992	2,66,03,932
3	Plant & Machinery	3,62,16,230	13,20,700			3,75,36,930	56,30,540	3,19,06,391
4	Electrical Installations	36,83,312				36,83,312	5,52,497	31,30,815
5	Computers	22,421	11,780			34,201	13,680	20,521
6	Furniture & Fixtures	46,71,252				46,71,252	4,67,125	42,04,127
7	Lab Equipment	1,36,349				1,36,349	20,452	1,15,896
8	Vehicles	3,45,166				3,45,166	51,775	2,93,391
9	ETP & RO Plant	99,44,380				99,44,380	14,91,657	84,52,723
		9,87,39,984	13,32,480	-	-	10,00,72,464	1,11,83,719	8,88,88,745



Prof. Rajeshwari



26 In the opinion of the Management, the value of realization of current assets, advances and deposits in the ordinary course of Business would not be less than the amount at which they are stated in the Balance Sheet.

(ii) There is no separate reportable segments in the Company as per Accounting Standard 17 on "Segment Reporting"

Payment to Auditors' (Exclusive of service tax/ GST)	2020-21	2019-20
	Amount Rs	Amount Rs
Statutory Audit Fee	25,000	25,000
Tax Audit Fee	20,000	20,000
Other Services	15,000	15,000
Total	60,000	60,000

(iv) In the opinion of the Management of the Company, none of the assets of the Company are impaired.

(v) Based on the information readily available with the company, there was no outstanding amount due to the Micro, Small and Medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006.

(vi) Disclosure in respect of related parties pursuant to Accounting Standard 18 (Related Party Disclosure)

a) List of Related Parties

Key Management Personnel (KMP)	Balakrishna Tati		
	Venkateshwarlu Tati		
	Michael Chin		
	Raja Rajeshwari Balusu		
	Conjeevaram Jawahar		
Enterprises over which KMP has significant influence	Tommy Chin		
	Tara Coffee (India) Pvt. Ltd.		
	Deccan Exports (Partnership Firm)		
	Vintage Coffee Pvt Ltd		
Relative of KMP	Valbe Foods (India) Pvt Ltd		
	Anusha Tati, Sruti Tati, Sai Teja Tati		
Transactions during the year and Closing Balance			
Name of the Party	Nature of Transaction (Excluding Reimbursement)	2020-21	2019-20
		During the year (Rs)	During the year (Rs)
Balakrishna Tati	Remuneration/Consultancy Charges	22,25,000.00	30,00,000.00
	Remuneration/Consultancy Payable	1,52,983 (Cr)	1,74,605 (Cr)
	Unsecured Loan O/s	1,77,000 (Cr)	1,73,000 (Cr)
Raja Rajeshwari Balusu	Remuneration	11,12,500.00	14,40,000.00
	Remuneration Payable	1,72,108 (Cr)	2,25,646 (Cr)
	Unsecured Loan O/s	1,20,000 (Cr)	1,20,000 (Cr)
Venkateshwarlu Tati	Remuneration	22,26,000.00	27,10,000.00
	Remuneration Payable	7,41,541.72 (Cr)	4,55,102 (Cr)
Saiteja Tati	Unsecured Loan O/s	54,82,060.00	-
Vintage Coffee Pvt Ltd	Rental Income	14,69,712.00	14,69,712.00
	Rent Outstanding	-	-
	Sales and Purchase Net	35,96,258.42	2,75,16,295.17
	Outstanding	2,43,45,421 (Cr)	4,58,47,596.82 (Cr)



B Raj Rajeshwari



Deccan Exports	Sales and Purchase Net	2,59,31,784.00	1,84,12,043.88
	Outstanding	4,00,44,374.47 (Dr)	2,09,58,496.7 (Dr)
Valbe Foods (India) Pvt Ltd	Rental Income	9,12,144.00	9,12,144.00
	Trade Advance received/adjusted	28,19,465.80	(32,59,743.58)
	O/s Trade Advance	1,13,67,141.70 (Cr)	1,50,98,751.50 (Cr)

(vii) In the opinion of the management and to the best of their knowledge and belief, there is no Intangible Asset during the period.

(viii) Post Balance Sheet disclosure in respect of Shares SWAP

M/S Vintage Coffee and Beverages Limited (formerly known as Spaceage Products Limited) has become Holding company of M/S Delecto Foods Private Limited by way of Shares SWAP agreement and the effect arise from 12th July, 2021. Now Vintage Coffee and Beverages Limited have one of the material subsidiary companies namely as M/S Delecto Foods Private Limited

Transactions in Foreign Currency	2020-21	2019-20
	Amount Rs	Amount Rs
(i) Earning in Foreign Currency		
- Realization on Export Sales	16,55,07,492.52	15,84,35,580.32
(ii) Expenditure in Foreign Currency		
- Payment to Vendors	-	-
(iii) Foreign Travel Expenditure	-	2,89,453.00
(iv) Sales promotions	3,01,351.38	2,76,413.30

(x) Trade Receivable Balances more than six months in the previous year was covered under ECGC.

(xi) Trade Receivables, Loans and Advances (Given and Taken) and Trade payables (except differed payables) are

(xii) Figures for the previous year have been regrouped and/or re-classified wherever found necessary to make those comparable with the figures and / or presentation for the current year.

As per our report of even date

For SS REDDY & CO

Chartered Accountants

Firm Reg. No.: 011525S

S. SIVA SANKAR REDDY

Proprietor

Membership No.: 216219

UDIN:22216219AAAAAD7322

Place: Hyderabad

Date: 13-11-2021

For and on behalf of the board

Venkateshwarlu Tati

Director

DIN No. 03044421

Add. Flat No.501, Sai Nandanam Apts, PT No:24 to 29

Sy No-119, Deepthi Sree Nagar, Miyapur, Hyderabad

Telangana-500049, INDIA

B. Raja Rajeswari

Director

DIN No. 05268380

Add:- Flat No.206, Plot No.8-3-292/1, Geetha

Granduer Apartments, Yousufguda Hyderabad- 500045

Name DELECTO FOODS PRIVATE LIMITED
Address No:9-1-129/1, 202 , Oxford Plaza
S.D Road , Secunderabad- 500 003
Status Private Company
Date of Incorporation 31-08-2012
Registration No U15400TG2012PTC082813
Previous Year 2020-21
Assessment Year 2021-22
PAN AAECD3696A

Statement of Computation of Total Income

	Amount (Rs.)	Amount (Rs.)
INCOME FROM BUSINESS:		
Net Profit as per Profit & Loss Account		79,68,077
Add: Expenses inadmissible but debited to Profit & Loss Account:		
- Depreciation as per Company's Act, 2013	66,99,652	
- Interest on TDS	69,043	
- Interest on GST & Penalty Charges	72,722	
- Penal Interest	1,932	
- Audit fee (TDS not deducted)	60,000	
		69,03,349
		1,48,71,427
Less: Expenses Admissible:		
- Depreciation as per Income Tax Act, 1961	1,11,83,719	1,11,83,719
Business Income before set off and C/f losses		36,87,708
- B/f Unabsorbed Depreciation	-	
- B/f Business Loss	-	
Business Income after set off and C/f losses		36,87,708
Gross Total Income		36,87,708
Tax on above Income		9,21,927
Add: Surcharge @ 10%		
		9,21,927
Add: Education Cess @ 4%		36,877
		9,58,804
Add: Interest U/S 234A		
Interest U/S 234B		
Interest U/S 234C		
		9,58,804
Less: Advance Tax		
TDS	4,13,762	4,13,762
		5,45,042
Add: Interest U/S 234A, 234B and 234C		
DEFERRED TAX CALCULATION		
Depreciation as per Companies Act	66,99,652	
Depreciation as per IT rules	1,11,83,719	
Difference	44,84,066	
Deferred Tax Liability		11,65,857

For Delecto Foods Private Limited

Venkateshwarlu Tati
Venkateshwarlu Tati
Director
DIN No. 03044421



Mat @ 15%		79,68,077
Add: Surchage @ 10%		11,95,212
		<u>1,19,521</u>
Add: Education Cess @ 4%		13,14,733
Tax Liability as per MAT		<u>52,589</u>
		13,67,322
Add: Interest U/S 234A	-	
Interest U/S 234B	-	
Interest U/S 234C	-	
		<u>13,67,322</u>
Less: Advance Tax	-	
Self Assessment Tax	-	
TDS	4,13,762	4,13,762
Balance Tax Payable		<u>9,53,560</u>
Balance Tax Payable (Rounded off)		9,53,560

G. Venkatesh

