



Date: 18th May, 2024

To,
BSE Limited,
Corporate Services Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Subject: Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Vintage Coffee and Beverages Limited (Scrip Code: 538920)

In pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that the meeting of the Board of Directors of Vintage Coffee and Beverages Limited held today i.e. **Saturday, May 18, 2024** at the registered office of the Company, have inter-alia considered and approved the following amongst other items:

1. Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024.
2. Audited Standalone & Consolidated Statement of Assets & Liabilities for the quarter and year ended March 31, 2024, pursuant to Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. Audited Standalone & Consolidated Statement of Cash Flow for the quarter and year ended March 31, 2024, pursuant to Regulation 33(3) (g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
4. Auditors' Report with unmodified opinion on Standalone & Consolidated Financial Results given by our Statutory Auditors of the Company for the quarter and year ended March 31, 2024.
5. Declaration as unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as **Annexure "I"**.



VINTAGE COFFEE AND BEVERAGES LIMITED

Formerly known as "Spaceage Products Ltd"
(CIN No. L15100TG1980PLC161210)

Regd. & Corporate office : 202, Oxford Plaza, No.9-1-129/1, S.D.Road, Secunderabad- 500003, Telangana, INDIA
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6. Recommended a dividend of Rs. 0.05/- per Ordinary (Equity) Share of 10/- each to the shareholders of the Company for the Financial Year 2023-24. The dividend recommended by the Board of Directors of the Company is subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.
7. Appointment of M/s. V. Goutham & Associates, Chartered Accountants, as an Internal Auditor of the Company for the financial year 2024-25. Details as required under Regulation 30 of listing regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 herewith as **Annexure "II"**.
8. Appointment of Mr. Sanjiban Brata Roy (DIN: 08607188) as a Non-Executive Additional Independent Director of the Company for with effect from **May 18, 2024**. Details Required as per Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular for compliance with SEBI LODR dated July 11, 2023 herewith as **Annexure "III"**.

The Board Meeting commenced at 4:42 p.m. and concluded at 5:05 p.m.

This is for your information and records, please.

Thanking you,

Yours sincerely,

For Vintage Coffee and Beverages Limited

Tati Balakrishna
Chairman & Managing Director
DIN: 02181095



Encl.: As above

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CIN: L15100TG1980PLC161210

Regd Office: 202,Oxford Plaza,S.D Road, Secunderabad, Hyderabad, Telangana-500003

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended March 31,2024

(Rs. In Lakhs)

Sr. No.	Particular	Quarter Ended						Year ended		Year ended	
		3/31/2024		12/31/2023		3/31/2023		3/31/2024		3/31/2023	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Audited	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations	1,735.68	4,239.42	2,435.73	3,763.39	793.30	1,861.45	7,389.42	13,103.86	3,574.83	6,289.05
2	Other Income	111.99	51.83	108.97	21.86	43.73	6.51	349.84	87.08	136.88	39.46
3	Total Revenue (1+2)	1,847.67	4,291.25	2,544.69	3,785.24	837.04	1,867.96	7,739.26	13,190.93	3,711.71	6,328.51
4	Expenses										
	(a) Cost of Materials consumed	1,595.34	2,764.10	2,302.68	2,554.46	741.49	1,137.55	6,904.18	8,726.10	3,241.73	3,306.22
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	85.10	-	(53.47)	-	(11.05)	-	(108.08)	-	(8.55)
	(d) Employee Benefits Expense	29.65	190.45	30.34	214.47	20.12	119.25	100.93	656.02	82.82	498.63
	(e) Finance Cost	2.66	158.81	1.87	145.49	0.11	139.38	31.92	704.54	3.02	612.75
	(f) Depreciation and Amortisation Expense	12.36	135.31	-	122.15	-	122.57	12.36	501.77	-	490.27
	(g) Other Expenses	100.22	475.80	62.07	379.69	39.43	196.47	251.64	1,318.27	228.24	954.47
	Total Expenses	1,740.23	3,809.58	2,396.96	3,362.79	801.15	1,704.18	7,301.04	11,798.61	3,555.80	5,853.79
5	Profit/ (Loss) before exceptional items and Tax (1-4)	107.44	481.67	147.74	422.45	35.88	163.78	438.23	1,392.32	155.90	474.72
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-
7	Profit/ (Loss) before Tax (5+6)	107.44	481.67	147.74	422.45	35.88	163.78	438.23	1,392.32	155.90	474.72
8	Tax Expense:										
	a) Current Tax	(22.80)	(49.75)	(38.41)	(62.58)	(9.33)	(18.60)	(108.80)	(191.85)	(40.54)	(68.80)
	b) Deffered Tax	(1.59)	(1.75)	-	(0.52)	-	(4.33)	(1.59)	(2.18)	-	(19.73)
9	Profit/ (Loss) for the period from Continuing operations (7-8)	83.06	430.17	109.32	359.34	26.55	140.85	327.84	1,198.28	115.37	386.20
10	Profit/ (Loss) for the period from Discontinued operations	-	-	-	-	-	-	-	-	-	-
11	Tax Expense of Discontinued operations	-	-	-	-	-	-	-	-	-	-
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)	-	-	-	-	-	-	-	-	-	-
13	Profit/ (Loss) for the period (After Tax)	83.06	430.17	109.32	359.34	26.55	140.85	327.84	1,198.28	115.37	386.20
14	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss										
15	Total Comprehensive income for the period (13+14)	83.06	430.17	109.32	359.34	26.55	140.85	327.84	1,198.28	115.37	386.20
	Attributable to:										
	Equity holders of the Parent	83.06	430.17	109.32	359.34	26.55	140.85	327.84	1,198.28	115.37	386.20
	Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-
16	Earnings Per Share (EPS) (For continuing operations)										
	(a) Basic	0.08	0.41	0.10	0.34	0.04	0.20	0.31	1.14	0.17	0.55
	(b) Diluted	0.08	0.41	0.10	0.34	0.04	0.20	0.31	1.14	0.17	0.55
17	Earnings Per Share (EPS) (For Discontinuing operations)										
	(a) Basic	-	-	-	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-	-	-	-
18	Earnings Per Share (EPS) (For Discontinuing & Continuing operations)										
	(a) Basic	0.08	0.41	0.10	0.34	0.04	0.20	0.31	1.14	0.17	0.55
	(b) Diluted	0.08	0.41	0.10	0.34	0.04	0.20	0.31	1.14	0.17	0.55



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CIN: L15100TG1980PLC161210					
Regd Office: 202, Oxford Plaza, S.D Road, Secunderabad, Hyderabad, Telangana-500003					
Standalone and Consolidated Audited Summary of Statement of Assets and Liabilities for the Financial Year ended March 31, 2024					
(Rs. In Lakhs)					
Statement of Assets and Liabilities					
	Particulars	As at 31.03.2024		As at 31.03.2023	
		Standalone Audited	Consolidated Audited	Standalone Audited	Consolidated Audited
A.	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	112.13	7,625.82	0.01	7,952.94
	(b) Capital work-in-progress	-	-	-	-
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	7,264.50	-	7,264.50
	(e) Other Intangible Assets	-	-	-	-
	(f) Intangible Assets under development	-	-	-	-
	(g) Biological Assets other than bearer plants	-	-	-	-
	(h) Investments accounted for using equity method	-	-	-	-
	(i) Financial Assets	-	-	-	-
	(i) Investments	11,875.51	0.00	11,875.51	0.00
	(ii) Trade Receivables	-	-	-	-
	(iii) Loans	6,688.35	411.97	2,883.12	411.97
	(iii) Others	-	-	-	-
	(j) Deferred tax assets (Net)	-	-	0.09	0.09
	(k) Other non-current Assets	181.88	181.88	-	-
	Total Non-Current Assets	18,857.88	15,484.18	14,758.74	15,629.50
2	Current assets				
	(a) Inventories	-	7,518.28	-	6,110.35
	(b) Financial Assets	-	-	-	-
	(i) Investments	-	-	-	-
	(ii) Trade receivables	1,169.82	2,167.09	397.91	1,209.46
	(iii) Cash and cash equivalents	31.55	459.18	4.78	147.69
	(iv) Bank Balances other than (iii) above	-	-	-	-
	(v) Loans	-	-	-	-
	(vi) Others	-	-	-	-
	(c) Current Tax Assets (Net)	-	-	-	-
	(d) Other current assets	396.48	3,133.87	19.29	1,479.23
	Total Current Assets	1,597.85	13,278.41	421.97	8,946.72
	TOTAL ASSETS	20,455.72	28,762.59	15,180.71	24,576.22
B.	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share capital	10,470.34	10,470.35	6,980.23	6,980.23
	(b) Other Equity (Reserves & Surplus)	8,236.00	6,160.24	6,814.74	3,867.51
	Total Equity	18,706.34	16,630.59	13,794.97	10,847.74
2	Liabilities				
	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	1,079.53	6,432.29	436.39	5,903.01
	(ii) Trade Payables	-	927.08	-	1,127.80
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities (Net)	1.50	600.03	-	597.93
	(d) Other non-current liabilities	-	-	-	-
	Total Non-current liabilities	1,081.03	7,959.40	436.39	7,628.74
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	3,236.13	-	4,323.67
	(ii) Trade Payables	496.25	210.56	867.23	1,249.32
	(iii) Other financial liabilities [other than those specified in item (c)]	-	-	-	-
	(b) Other current liabilities	59.79	530.57	33.79	450.15
	(c) Provisions	112.31	195.35	48.33	76.60
	(d) Current Tax Liabilities (Net)	-	-	-	-
	Total Current liabilities	668.35	4,172.61	949.35	6,099.74
	TOTAL EQUITY AND LIABILITIES	20,455.72	28,762.59	15,180.71	24,576.22



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Standalone and Consolidated Audited Cash Flow Statement for the Financial Year ended March 31,2024

(Rs. In Lakhs)

Cash Flow Statement

Particulars	For the period	For the period	For the period	For the period
	3/31/2024	3/31/2024	3/31/2023	3/31/2023
A Date of start of reporting period	4/1/2023	4/1/2023	4/1/2022	4/1/2022
B Date of end of reporting period	3/31/2024	3/31/2024	3/31/2023	3/31/2023
C Whether results are audited or unaudited	Audited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Consolidated	Standalone	Consolidated
Statement of cash flows				
Cash flows from used in operating activities				
Profit before tax	438.23	1,392.32	155.90	474.72
Adjustments for reconcile profit (loss)				
Adjustments for finance costs	31.92	704.54	3.02	612.75
Adjustments for decrease (increase) in inventories	-	(1,407.93)	-	(208.93)
Adjustments for decrease (increase) in trade receivables, current	(771.91)	(957.63)	(120.75)	30.59
Adjustments for decrease (increase) in trade receivables, non-current	-	-	-	-
Adjustments for decrease (increase) in other current assets	(377.20)	(1,654.64)	(11.04)	(230.25)
Adjustments for decrease (increase) in other non-current assets	(181.88)	(181.88)	-	-
Adjustments for other financial assets, non-current	-	-	-	-
Adjustments for other financial assets, current	-	-	-	-
Adjustments for other bank balances	-	-	-	-
Adjustments for increase (decrease) in trade payables, current	(370.99)	(1,038.76)	853.92	441.72
Adjustments for increase (decrease) in trade payables, non-current	-	-	-	-
Adjustments for increase (decrease) in other current liabilities	89.98	199.18	58.16	(134.60)
Adjustments for increase (decrease) in other non-current liabilities	-	-	-	-
Adjustments for depreciation and amortisation expense	12.36	501.77	-	490.77
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-	-	-
Adjustments for provisions, current	-	-	-	-
Adjustments for provisions, non-current	-	-	-	-
Adjustments for other financial liabilities, current	-	(1,087.54)	-	(251.85)
Adjustments for other financial liabilities, non-current	-	-	-	-
Adjustments for unrealised foreign exchange losses gains	-	-	-	-
Adjustments for dividend income	-	-	-	-
Adjustments for interest income	-	-	-	(9.37)
Adjustments for share-based payments	-	-	-	-
Adjustments for fair value losses (gains)	-	-	-	-
Adjustments for undistributed profits of associates	-	-	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-	-	-
Other adjustments to reconcile profit (loss)	-	-	-	-
Other adjustments for non-cash items	-	-	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-	-	-
Total adjustments for reconcile profit (loss)	(1,567.72)	(4,922.90)	783.30	740.33
Net cash flows from (used in) operations	(1,129.49)	(3,530.58)	939.21	1,215.05
Dividends received	-	-	-	-
Interest paid	(31.92)	(704.54)	(3.02)	(612.75)
Interest received	-	-	-	9.37
Income taxes paid (refund)	(112.55)	(195.17)	(40.39)	(90.80)
Other inflows (outflows) of cash	-	-	-	-
Net cash flows from (used in) operating activities	(1,273.96)	(4,430.28)	895.80	520.67
Cash flows from used in investing activities				
Cash flows from losing control of subsidiaries or other businesses	-	-	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-	-	-
Other cash receipts from sales of equity or debt instruments of other entities	4,638.14	4,638.14	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-	-	-
Other cash receipts from sales of interests in joint ventures	-	-	-	-
Other cash payments to acquire interests in joint ventures	-	-	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-	-	-
Proceeds from sales of property, plant and equipment	-	-	-	-



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Particulars	For the period	For the period	For the period	For the period
	3/31/2024	3/31/2024	3/31/2023	3/31/2023
A Date of start of reporting period	4/1/2023	4/1/2023	4/1/2022	4/1/2022
B Date of end of reporting period	3/31/2024	3/31/2024	3/31/2023	3/31/2023
C Whether results are audited or unaudited	Audited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Consolidated	Standalone	Consolidated
Purchase of property, plant and equipment	(124.48)	(174.66)	-	(1.93)
Proceeds from sales of investment property	-	-	-	-
Purchase of investment property	-	-	-	-
Proceeds from sales of intangible assets	-	-	-	-
Purchase of intangible assets	-	-	-	-
Proceeds from sales of intangible assets under development	-	-	-	-
Purchase of intangible assets under development	-	-	-	-
Proceeds from sales of goodwill	-	(0.00)	-	0.00
Purchase of goodwill	-	-	-	-
Proceeds from biological assets other than bearer plants	-	-	-	-
Purchase of biological assets other than bearer plants	-	-	-	-
Proceeds from government grants	-	-	-	-
Proceeds from sales of other long-term assets	-	-	-	-
Purchase of other long-term assets	1.50	2.10	-	19.73
Cash advances and loans made to other parties	643.14	328.56	436.39	(495.84)
Cash receipts from repayment of advances and loans made to other parties	(3,805.22)	(0.00)	(1,346.51)	(118.50)
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-	-	-
Dividends received	-	-	-	-
Interest received	-	-	-	-
Income taxes paid (refund)	-	-	-	-
Other inflows (outflows) of cash	-	-	-	-
Net cash flows from (used in) investing activities	1,353.08	4,794.13	(910.12)	(596.55)
Cash flows from used in financing activities	-	-	-	-
Proceeds from changes in ownership interests in subsidiaries	-	-	-	-
Payments from changes in ownership interests in subsidiaries	-	-	-	-
Proceeds from issuing shares	-	-	-	-
Proceeds from issuing other equity instruments	-	-	-	-
Payments to acquire or redeem entity's shares	-	-	-	-
Payments of other equity instruments	-	-	-	-
Proceeds from exercise of stock options	-	-	-	-
Proceeds from issuing debentures notes bonds etc	-	-	-	-
Proceeds from borrowings	-	-	-	-
Repayments of borrowings	-	-	-	-
Payments of finance lease liabilities	-	-	-	-
Payments of lease liabilities	-	-	-	-
Dividends paid	(52.35)	(52.35)	-	-
Interest paid	-	-	-	-
Income taxes paid (refund)	-	-	-	-
Other inflows (outflows) of cash	-	-	-	-
Net cash flows from (used in) financing activities	(52.35)	(52.35)	-	-
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	26.77	311.50	(14.32)	(75.67)
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net increase (decrease) in cash and cash equivalents	26.77	311.50	(14.32)	(75.67)
Cash and cash equivalents cash flow statement at beginning of period	4.78	147.69	19.10	223.37
Cash and cash equivalents cash flow statement at end of period	31.55	459.18	4.78	147.69



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:: Notes::

1. The Audited Financial Results for the Quarter and Financial Year ended March 31,2024 have been reviewed by the Audit Committee and adopted by the Board of Directors at their respective meetings held on May 18, 2024. The Statutory Auditors of the Company have been carried out their Audit Report on the Statement and have issued an unmodified opinion. The Vintage Coffee and Beverages Limited has become Holding of M/S Vintage Coffee Private Limited and Delecto Foods Private Limited by way of Share SWAP Agreement and the effect arise from 12th July,2021. Now, VCBL have two Subsidiaries companies namely as M/S Vintage Coffee Private Limited and Delecto Foods Private Limited.
2. The figures of 4th quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
3. During the Financial Year 2023-24, your company made profits and hence the Board of Directors recommended to pay Rs.0.05 dividend per share.
4. Segment reporting is not applicable to the company as it operates in only one segment. i.e. Manufacturing and Export of Instant Coffee and Instant Chicory Products.
5. The figures of the previous quarter/year have been regrouped, re-casted and re-arranged wherever considered necessary.

**For and on Behalf of Board
Vintage Coffee and Beverages Limited**

**Tati Balakrishna
Chairman & Managing Director
DIN: 02181095**



**Date:18th May,2024
Place: Hyderabad**

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
VINTAGE COFFEE AND BEVERAGES LIMITED (formerly known as Spaceage Products Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Vintage Coffee And Beverages Limited (the "Company") for the quarter ended March 31, 2024 and for the year ended 31 March 2024, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us

- i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian) Accounting Standards) Rules 2015 and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive loss and other financial information of the Group for the year ended 31 March 2024,

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent auditor of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and





the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

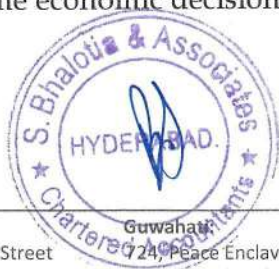
The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial, controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Other Matters

The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

For S. Bhalotia & Associates
(Chartered Accountants)
Firm's Registration no.: 325040E



CA Binod Kumar Sahoo
(Partner)
Membership No: 305406

Place: Hyderabad
Date: 18th day of May, 2024
UDIN: 24305406BKCJWV2437



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
VINTAGE COFFEE AND BEVERAGES LIMITED (formerly known as Spaceage Products Limited)

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Vintage Coffee And Beverages Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial statements of the subsidiaries, the statement:

- i. includes the results of the entities as mentioned in attached Annexure I;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard, and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's





Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and the other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.





The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw





attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.





Other Matters

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- 2 subsidiaries (namely DELECTO FOODS PRIVATE LIMITED and VINTAGE COFFEE PRIVATE LIMITED) which were obtained by the holding company as on 12th July 2021, whose financial statements before the consolidation adjustments include total assets of Rs. 46.09 Crores and Rs. 156.82 Crores as at March 31, 2024, total Revenues of Rs. 41.79 Crores and Rs. 96.45 Crores, total Net Profit/ (Loss) after tax of Rs. 2.45 Crores and Rs. 6.25 Crores, total Comprehensive income of Rs. 2.45 Crores and Rs. 6.25 Crores, for the year ended on that date respectively for the year ended March 31, 2024 respectively, as considered in the Statement which has been audited by the other auditor.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in the paragraph above.

Our opinion on the Statement is not modified in respect of the above matters in respect to our reliance on the work done and reports of the other auditors and the financial statements and financial information certified by the management.





The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures of third quarter of the current financial year, which were subjected to limited review by us.

For S. Bhalotia & Associates
(Chartered Accountants)
Firm's Registration no.: 325040E

CA Binod Kumar Sahoo
(Partner)
Membership No: 305406



Place: Hyderabad
Date: 18th day of May, 2024
UDIN: 24305406BKCJWW8914



Annexure 1

List of entities included in the Statement:

Name of Holding Company:

1. VINTAGE COFFEE AND BEVERAGES LIMITED (formerly known as Spaceage Products Limited)

Name of Subsidiaries:

1. DELECTO FOODS PRIVATE LIMITED,
2. VINTAGE COFFEE PRIVATE LIMITED.





Annexure "I"

Date: 18th May, 2024

To,
BSE Limited,
Corporate Services Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001
Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Scrip Code: 538920

I, Tati Balakrishna, Chairman & Managing Director of the Company, hereby declare that the Statutory Auditors of the Company, M/s. S. Bhalotia & Associates, Chartered Accountants (**Firms Registration No. 0325040E**) have issued the audit report with an unmodified opinion on Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024.

This declaration is given in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and records, please.

Thanking you,

Yours sincerely,
For Vintage Coffee and Beverages Limited

Tati Balakrishna
Chairman & Managing Director
DIN: 02181095



VINTAGE COFFEE AND BEVERAGES LIMITED

Formerly known as "Spaceage Products Ltd"

(CIN No. L15100TG1980PLC161210)

Regd. & Corporate office : 202, Oxford Plaza, No.9-1-129/1, S.D.Road, Secunderabad- 500003, Telangana, INDIA
Phone +91 040 40266650, Fax: +91 040 27700805 | E-mail: info@vcbl.coffee | Website: www.vcbl.coffee



Annexure "II"

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

Sr. No.	Particulars	Details
1	Reason for Change Viz. Appointment	The Company has appointed M/s. V. Goutham & Associates, Practicing Chartered Accountants as an Internal Auditor pursuant to provisions of Section 138 of the Companies Act, 2013
2	Date of Appointment	May 18, 2024
3	Terms of Appointment	Appointed for conducting an internal audit of the functions and activities of the Company for the Financial Year 2024-25
4	Brief profile (in case of appointment)	Name of Auditor: V. Goutham & Associates Field of Experience: CA Goutham Vuppala is a Practicing Chartered Accountant and Member of the Institute of Chartered Accountants of India (ICAI). He has a vivid experience in the field of accounts and taxation related matters. Address: # 611, 6 th Floor, Topaz Plaza, Punjagutta, Hyderabad, Telangana – 500082 Email Id: gouthamandassociates@gmail.com, megaproindia@gmail.com



VINTAGE COFFEE AND BEVERAGES LIMITED

Formerly known as "Spaceage Products Ltd"

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Annexure "III"

DETAILS REQUIRED AS PER SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO.: SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED JULY 13, 2023, AND SEBI MASTER CIRCULAR FOR COMPLIANCE WITH SEBI LODR DATED JULY 11, 2023

Sr. No.	Particulars	Details
1.	Name of Director	Sanjiban Brata Roy
2.	Reason for Change Viz. Appointment	Appointment as an Additional Director (Non-Executive Independent)
3.	Date of Appointment	May 18, 2024
4.	Brief profile (in case of appointment)	Mr. Sanjiban Brata Roy is a graduate in Bachelor of Commerce from University of Calcutta by qualification. He is a Certified Associate of Indian Institute of Bankers (CAIIB) from Indian Institute of Banking & Finance. He is also a registered member of ICSI Institute of Insolvency Professionals registered with the Insolvency and Bankruptcy Board of India (IBBI) under the Insolvency and Bankruptcy Code, 2016. He has more than 32 years of rich experience in the finance and banking sector under the State Bank of India and Habib Bank Limited and held various positions of increasing responsibility in finance, audit & compliance and operations.
5.	Disclosures of relationships between Directors	None
6.	Shareholding, if any, in the Company	Nil



VINTAGE COFFEE AND BEVERAGES LIMITED

Formerly known as "Spaceage Products Ltd"

(CIN No. L15100TG1980PLC161210)

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