



Date: 21st March, 2024

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Press Release

Reference: Vintage Coffee and Beverages Limited (Scrip Code: 538920)

Please find enclosed herewith the Press Release for Vintage Coffee and Beverages Limited on Increasing of Production Capacity by Q4FY25.

The above information will also be made available on the website of the Company:
<https://vcbl.coffee.in>.

This is for your information and records, please.

Thanking you,

Yours sincerely,

For Vintage Coffee and Beverages Limited

TATI
BALAKRISHNA
SHNA

Digitally signed
by TATI
BALAKRISHNA
Date: 2024.03.21
12:32:12 +05'30'

Balakrishna Tati
Managing Director
DIN: 02181095

Encl.: As above

VINTAGE COFFEE AND BEVERAGES LIMITED

Formerly known as "Spaceage Products Ltd"

(CIN No. L15100TG1980PLC161210)

Regd. & Corporate office : 202, Oxford Plaza, No.9-1-129/1, S.D.Road, Secunderabad- 500003, Telangana, INDIA
Phone +91 040 40266650, Fax: +91 040 27700805 | E-mail: info@vcbl.coffee | Website: www.vcbl.coffee



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Vintage Coffee and Beverages Limited (VCBL) to increase capacity by 45% and production by 3x by Q4FY25.

Vintage Coffee and Beverages Limited (VCBL) has unveiled ambitious plans to fortify its position in the global coffee market, announcing a series of strategic initiatives aimed at bolstering production capacity, expanding market presence, and delivering enhanced value to consumers.

Mr. Balakrishna Tati, Chairman and Managing Director of Vintage Coffee and Beverages Limited, says “VCBL remains committed to delivering excellence in quality and service while spearheading innovation and expansion in the global coffee market. We are excited about the journey ahead and look forward to continued success and growth”.

In response to the surging global demand for coffee, VCBL has made the strategic decision to enhance the production capacity by an additional 2000 MT, aiming for an annual capacity of 6500 MT. The process of installing this additional capacity will commence in the upcoming months and is expected to be completed by the end of the Q4FY25. VCBL also aims to ramp up utilisation of current 4500 MTPA capacities by end of Q2FY25 to 100% from 52% in Q3FY24. The proceeds from current preferential issue of shares would help the company in meeting its working capital needs for ramping up the current utilisation and in undertaking the required brownfield capex.

This brownfield expansion will result in a substantial increase in VCBL’s daily production capacity from the current 13 MT to 18 MT during the early stages of the fourth quarter of the current financial year. With this enhanced capacity, VCBL will pivot its sales strategy towards providing value-added products under various brands with stringent certifications.”

Moreover, VCBL is set to commission modern automated packaging lines to ensure safe and efficient container outturns. They are delighted to announce that VCBL has secured major contracts in the Middle East, Europe, Russia, and West Africa. Moreover, VCBL plans to introduce its proprietary brands in West Africa and Russia, capitalizing on emerging market opportunities.

Furthermore, VCBL aims to penetrate select segments of the Indian market, including e-commerce, HORECA, and retail spaces. With these strategic initiatives in place, they anticipate a further increase of 150% in revenue by the conclusion of the fiscal year 2025.

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